

# US Equity Research



**HSBC**  
Global Research

# Exploring opportunities

The investment world is not stuck in silos, and neither are we. HSBC Global Research continues to connect clients to investment opportunities close to home and across the globe. Our global clients require a strong presence in the US, evidenced by the fact that we are already a top five US dollar clearer. **Our US equity coverage has recently more than doubled, to c.USD28.4trillion of market cap.** In the Americas, we now have over **30 analysts** covering around **40 sectors**. Our award-winning analysts produce more than **12,000 independent reports globally each year** with topical, timely and relevant insight on everything from **currency movements to climate technology, bond yields, global stock markets, macroeconomics, and technology trends.**

## What sets us apart? At HSBC Global Research, we:

- ◆ Take an integrated approach, working across asset classes and regions to put our research into context so that clients get the bigger picture
- ◆ View equity and macro topics through a global lens – Global Research has over **330 analysts in 18 locations** – while our strong focus on emerging markets helps clients bridge the gap between emerging and developed markets. In the Americas, the team produces research on the economies of **North, Central and South America, as well as equities and ESG across the region**
- ◆ Draw on the expertise of our economists across the Americas and equity strategists, as well as **multi-asset and data scientists** based around the world
- ◆ Look at the big **environmental, social and governance** issues affecting companies, working with our **award-winning ESG team** on regional and global topics
- ◆ This holistic approach is reflected in our nine big themes: the trends that we see as shaping the world we live in and which we think offer opportunities for investors – from **demographics** and **disruptive technology** to **energy transition** and the **cities of the future.**

Our strong rankings globally are testament to our **thought leadership** and **commitment to our clients**, which include the **Institutional, Corporate, and Private Bank sectors**. As we bring our expertise to new audiences, we offer a variety of ways to access our work. These include an exclusive **Global Research app** showcasing key reports to clients, and – to give prospective clients a sense of our output – public access to a curated selection of **podcasts and live events**. We look forward to connecting with you.

Sincerely, Raj Sinha and Daragh Maher

“Our continued presence in the US is key to our international network and an important contributor to our growth plans.”



**Noel Quinn**  
(Group Chief Executive)



**Raj Sinha**  
Head of Americas Equity Research  
raj.sinha@hsbc.com



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**Daragh Maher**  
Head of Americas Research & FX Strategy, Americas  
daragh.maher@us.hsbc.com



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# Our framework

Positioned across our unique selling points and focusing on our key, current and topical themes

## Global teams



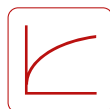
**Economics**  
covering >50 countries worldwide



**FX**, offering broad coverage of DM & EM



**Equities**  
1,850 companies with 67% FTSE EM and Frontier Market Indices



**Fixed Income**  
covering rates and credit across DM & EM



**EM** investment themes across asset classes



**ESG** insights to aid investment decisions



**Data Science**  
analysing vast amounts of data using machine learning techniques



**Multi-Asset**  
highlighting key ideas across asset classes

## Our focus

**Macro/  
Multi-Asset**

Top-rated in DM, EM and thematic coverage

**Emerging Markets**

Comprehensive analysis of EM across all asset classes

**Asia**

Local expertise for global clients

**China**

Onshore research with 300+ A-share coverage

**UK**

Strong mid-cap coverage

**US**

Coverage of US large cap companies and key sectors

**ESG**

10+ years of integrating ESG with fundamental investing

**Data Science**

Embedding machine learning techniques into our investment advice

## Key themes to guide your outlook



Scan or [click to view](#) our themes brochure

# Our rankings

Global Research is highly ranked and rated across a number of geographies and asset classes

## #1

### Institutional Investor – 2023

- ◆ **Developed Europe:** UK Research
- ◆ **Emerging EMEA:** Equity Research\*; Türkiye Research; MENA Research; South Africa Research; Economics; Chemicals, Consumer, Financials, Transportation

\*Weighted by commissions and published analyst positions



## #1

### The Asset Benchmark Research Awards – 2023

- ◆ Indian rupee bond research

## #1

### Greenwich FX survey – 2022

- ◆ Best EM research

## #1

### Focus Economics – 2022

- ◆ Best economic and rates forecaster (multiple countries)
- ◆ Best price forecaster - gold

## #1

### LBMA's Precious Metals Forecast Survey – 2022

- ◆ Forecast average price of palladium

## #1

### Consensus Economics – 2022

- ◆ Forecast accuracy award - Spain

## #1

### APAC – Asiamoney – 2023

- ◆ Best Regional Brokerage, Research & Sales
- ◆ Best brokerage for regional/country research: Korea/Taiwan
- ◆ Best regional analyst rankings (various asset classes)

# US stock coverage by sector

26   
Communication Services

45   
Consumer Discretionary

32   
Consumer Staples

8   
Energy

35   
Financials

26   
Health Care

30   
Industrials

45   
Information Technology

15   
Materials

8   
Real Estate

3   
Utilities



**Raj Sinha**

Head of Americas Equity Research  
raj.sinha@hsbc.com



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Stock coverage is based on US primary listings. Stocks under coverage and USD Market Cap as of 17 Jan 2024

# Equity Strategy



**Nicole Inui, CFA**

Head of Equity Strategy, Americas  
nicole.inui@hsbc.com



**Alastair Pinder, CFA**

Head EM and Global Equity Strategist  
alastair.pinder@us.hsbc.com

# Consumer



**Erwan Rambourg**

Global Head of Consumer & Retail Research  
erwanrambourg@us.hsbc.com



**Daniela Bretthauer**

Senior Americas Retail Analyst  
daniela.bretthauer@hsbc.com



**Meredith Jensen**

Senior Analyst, US Consumer Discretionary  
meredith.jensen@us.hsbc.com



**Alejandro Zamacona, CFA**

Senior Analyst, US Consumer Staples,  
Head of Mexico Equity Research  
alejandro.zamacona@hsbc.com.mx



**Diego Serrano**

Analyst, Consumer Staples  
diego.serrano@hsbc.com.mx




**Guilherme Domingues**

Analyst, US Consumer Staples  
guilherme.domingues@hsbc.com



**Jeremy Fialko, CFA**

Head of Consumer Staples Research, Europe  
jeremy.fialko@hsbc.com

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## Financials



**Saul Martinez**

Head of US Financials Research  
[saul1.martinez@us.hsbc.com](mailto:saul1.martinez@us.hsbc.com)



**Vikram Gandhi, CFA**

Senior Analyst, US Financials  
[vikram.gandhi@hsbc.co.in](mailto:vikram.gandhi@hsbc.co.in)



**Calvin Carlo**

Analyst, US Financials  
[calvin.carlo@hsbc.com.mx](mailto:calvin.carlo@hsbc.com.mx)

## Food Retail, Beverages and Food Products



**Carlos Laboy**

Global Head of Beverages Research,  
 LatAm Food Analyst  
[carlos.a.laboy@us.hsbc.com](mailto:carlos.a.laboy@us.hsbc.com)



**Sorabh Daga**

Analyst, Global Beverages, LatAm Food  
[sorabh.k.daga@hsbc.co.in](mailto:sorabh.k.daga@hsbc.co.in)



**Fernanda Rodero**

Analyst, Global Beverages, LatAm Food  
[fernanda.rodero@hsbc.com.mx](mailto:fernanda.rodero@hsbc.com.mx)

## Healthcare



**Rajesh Kumar**

Head, European Life Sciences & Healthcare  
 Research  
[rajesh4kumar@hsbcib.com](mailto:rajesh4kumar@hsbcib.com)



**Morten Herholdt**

Analyst, Life Sciences & Healthcare Research  
[morten.herholdt@hsbc.com](mailto:morten.herholdt@hsbc.com)



**Yessica Sanchez**

Analyst, Life Sciences & Healthcare Research  
[yessica.sanchez@hsbc.com.mx](mailto:yessica.sanchez@hsbc.com.mx)



**Sidharth Sahoo**

Analyst, Life Sciences & Healthcare Research  
[sidharth.sahoo@hsbc.co.in](mailto:sidharth.sahoo@hsbc.co.in)

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## Industrials and Autos



### **Michael Tyndall, CFA**

Head of European Automotive Equity Research

michael.tyndall@hsbc.com



### **Wesley Brooks, CFA**

Senior Analyst, Industrial and Autos

wesley.brooks@us.hsbc.com



### **Laisha Zaack**

Analyst, Industrial and Autos

laisha.zaack@hsbc.com.mx



### **Sean McLoughlin**

EMEA Head of Industrials Research

sean.mcloughlin@hsbcib.com



### **Helen Fang**

Head of Industrials Research, Asia Pacific

helen.c.fang@hsbc.com.hk



### **Puneet Garg**

Analyst, Industrials

puneet.garg@hsbc.co.in

## Metals & Mining and Pulp & Paper



### **Jonathan Brandt, CFA**

Analyst, GEMs ex-Asia Metals & Mining, Pulp & Paper

jon.brandt@us.hsbc.com



### **Gustavo Hwang**

Analyst, GEMs ex-Asia Metals & Mining, Pulp & Paper

gustavo.hwang@hsbc.com

## Natural Resources and Energy



### **Samantha Hoh**

Senior Analyst, Clean Technology

samantha.hoh@us.hsbc.com



### **Abhishek Kumar**

Analyst, Global Energy Services


abhishek.kumar@hsbc.co.in



### **Santhosh Seshadri, CFA**

Analyst, Global Fertilizers and Agribusiness

santhosh.seshadri@hsbc.co.in

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# Telecoms, Media and Technology



**Nicolas Cote-Colisson**

Global Head of Communications Equity Research

[nicolas.cote-colisson@hsbcib.com](mailto:nicolas.cote-colisson@hsbcib.com)



**Frank Lee**

Global Head of Tech Hardware & Semi Research

[frank.lee@hsbc.com.hk](mailto:frank.lee@hsbc.com.hk)



**Stephen Bersey**

Head of US Technology Research

[stephen.bersey@us.hsbc.com](mailto:stephen.bersey@us.hsbc.com)



**Luigi Minerva**

Senior Analyst, Telecoms Services & Infrastructure

[luigi.minerva@hsbcib.com](mailto:luigi.minerva@hsbcib.com)



**Govinder Kumar**

Analyst, US Technology Research

[govinder.kumar@hsbc.com.mx](mailto:govinder.kumar@hsbc.com.mx)



**Abhishek Shukla, CFA**

Senior Analyst, Technology

[abhishek2.shukla@hsbc.com](mailto:abhishek2.shukla@hsbc.com)



**Madhvendra Singh, CFA**

Senior Analyst, TMT

[madhvendra.singh@hsbc.com](mailto:madhvendra.singh@hsbc.com)



**Adam Fox-Rumley, CFA**

Analyst, Telecoms

[adam.fox-rumley@hsbcib.com](mailto:adam.fox-rumley@hsbcib.com)



**Phani Kanumuri**

Analyst, TMT

[phani.kanumuri@hsbc.com.mx](mailto:phani.kanumuri@hsbc.com.mx)



**Mohammed Khallouf, CFA**

Analyst, Consumer Tech

[mohammed.khallouf@hsbc.com](mailto:mohammed.khallouf@hsbc.com)

# Transport & Logistics



**Parash Jain**

Global Head of Transport & Logistics Research

[parashjain@hsbc.com.hk](mailto:parashjain@hsbc.com.hk)



**Achal Kumar**

Analyst, Global Transport

[achalkumar@hsbc.co.in](mailto:achalkumar@hsbc.co.in)


# Utilities, Oil, Gas & Petrochemicals



**Lily Yang, CFA**

Analyst, LatAm Oil & Gas, Utilities, Petrochems

[lilyanna.yang@us.hsbc.com](mailto:lilyanna.yang@us.hsbc.com)

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## A unique proposition

- ◆ We offer access to our research platform to new clients in a simple and effective way
- ◆ Follow the sign-up process to enable you to become an HSBC Global Research client
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- ◆ Download the HSBC Global Research mobile app to receive curated content on the move
- ◆ Download our [Research Direct brochure](#)
- ◆ To know more – simply email us at [askresearch@hsbc.com](mailto:askresearch@hsbc.com)

We look forward to working with you.

**Cara Fitzgerald**

**Americas Research Direct lead**



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# Key guides

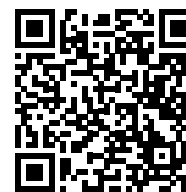
## Guide to HSBC Global Research

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## ESG Research

HSBC ESG Research  
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## Climate Solutions Database

HSBC Climate Solutions Database  
Generating Climate Alpha



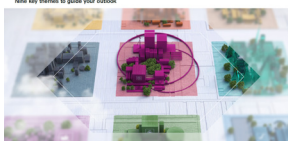
## Data Science

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## Shaping the future – Nine key themes to guide your outlook

Shaping the future  
Nine key themes to guide your outlook



## European Equity Research – Team List

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## Asia Pacific Research

Asia Pacific Research



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