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By: David May and the Global Research team

Four Weeks to Go...

Key research ahead of HSBC's Global Investment Summit

The inaugural HSBC Global Investment Summit will bring together over 2,000 delegates in Hong Kong from 8-10 April

Ahead of the big event, we will provide a weekly update with some of our most topical and relevant research

This week, we discuss Asian integration, the China NPC, the UK budget, and global oil and gas markets



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We hope you can join us in Hong Kong

Join us at our inaugural HSBC Global Investment Summit to hear from world-class experts, political leaders, institutional investors and top decision-makers. Each day will have a focus: new networks of influence, new networks of finance & trade, and new networks of innovation. Our panels will cover global trends and topics shaping the present and the future – everything from geopolitics and demographics, to technology and the energy transition, and more. If you would like to join us or want more information, please contact your HSBC Representative.

So what's on the mind of the analysts and economists at HSBC Global Research? We highlight recent reports on some of the most-discussed issues.

How are ties between Asian economies evolving? Trade integration between Asian economies is advancing rapidly, driven by supply chain shifts and liberalisation. By 2030, intra-regional trade is set to rise by 65%, or USD400bn annually, led by the China-ASEAN and India-ASEAN corridors.

Can China achieve 'around 5%' GDP growth? We look at the key takeaways from China's National People's Congress, including a national growth target for 2024 supported by more proactive policy.

Does the UK budget set the stage for a May election? In the last full Budget of this parliamentary term, UK Chancellor Jeremy Hunt delivered a set of policies that will neither spook the markets nor thrill the electorate, in our view. Comparison site Oddschecker suggests a 23% probability that the next general election will be held in the second quarter of 2024 – but whoever wins, they will likely face formidable fiscal challenges.

What do OPEC+ supply cuts mean for oil prices? The latest extension of supply cuts shows OPEC+ remains committed to defending prices, even at the expense of market share. Surprise Russian cuts are set to deepen the market deficit in the second quarter of this year. Nonetheless, spare capacity overhang puts a cap on price rises. Our Brent oil price assumptions remain USD82.5/b for 2024 and USD76.5/b from 2025 onwards.

Related reports

- ◆ [Plenty more to gain - Regional integration in Asia](#) (Watch the [video](#))*
- ◆ [China NPC 2024 - Key takeaways from the Government Work Report](#)*
- ◆ [Podcast: Under the Banyan Tree – Can China achieve 'around 5%' growth?](#) (also available on [Apple Podcasts](#) and [Spotify](#)).
- ◆ [UK Budget \(March 2024\) - A boost to labour or to Labour?](#)*
- ◆ [Podcast: The Macro Brief - The UK's narrow margins](#) (also available on [Apple Podcasts](#) and [Spotify](#))
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