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China COVID-19 tracker

Economic activity in mainland China has seen some slowdown recently as multiple cities tighten curbs in response to rising COVID-19 cases, says HSBC's Shanshan Song.

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Hanging in there

The latest business activity surveys paint a mixed picture. Mainland China saw a sharp bounce in June as COVID-19 restrictions eased, but developed markets slowed amid supply chain challenges and softening demand. HSBC's Maitreyi Das and James Pomeroy explore the findings.

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Vietnam at a glance

Vietnam saw a broad-based economic recovery in the second quarter as Omicron restrictions were relaxed. However, surging global commodity prices are starting to squeeze terms of trade and push up inflation, says HSBC's Yun Liu.

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CEEMEA Economics Quarterly

There's a deepening divide between the economies of Central and Eastern Europe, the Middle East and Africa, say HSBC's economists. The outlook for many has deteriorated, with weak growth and soaring inflation – but these challenges throw the resilience of Saudi Arabia and the Middle East oil states into sharp relief.

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