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China's new growth engine

Facing mounting headwinds to growth, China is kick-starting mega cross-regional projects to boost less-developed inland central and eastern regions. HSBC's Jing Liu and Shanshan Song believe these investments could stabilise the economy in the short term, and lay a foundation for China's long-term transition to growth that's balanced, inclusive and green.

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The Major bond letter

Bonds are supposed to be boring. And yet policy divergence has led to spectacular outperformance by China government bonds versus US Treasuries. HSBC's Steve Major explores what could happen next.

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Accounting for dividends

As cuts made to dividends in 2020 begin to be restored, what are the risks to future pay-outs? The rules around company distributions should be quite simple and yet they're not, says HSBC's Dylan Whitfield, as they sit (uncomfortably) between law and accounting.

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Europe macro tracker

In our revamped tracker, HSBC's Chris Hare says energy-related inflation concerns have abated a little in Europe but there may be early signs of a drag on business sentiment.

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Asia COVID-19 & Vaccine Tracker

HSBC's Yun Liu and Frederic Neumann look at how the Omicron wave is gradually fading in a number of economies, leading to the relaxation of restrictions across Asia.

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