

HSBC in Institutional Investor 2022

Emerging EMEA:

#1 Equity Research*

#1 Equity Sales

#1 Corporate Access

#1-3 In 14 Regional, Macro and Sector Categories

Developed Europe:

#1 UK Research

#1 UK Overall Broker

#3 Multi-Asset Research

RU Transport, General Retail and Food Retail

*Weighted by Commissions and Top Ranked Positions

Emerging EMEA key rankings:

◆ Regional & Macro highlights



#1
Economics



#1
MENA
Research



#1
Turkey
Research



#2
Frontier
Markets

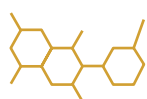


#2
South Africa
Research



#3
Equity Strategy

◆ Sector highlights



#1
Chemicals



#1
Consumer



#1
Financials



#1
Transportation



#2
Health Care &
Pharmaceuticals



#3
Oil & Gas





#3
TMT



#3
Utilities

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