

# Sustainability Research Guide

Q3 2025



**HSBC** Global Investment Research

“Global sustainability is at a crossroads and it’s time for a re-invention. We expect the agenda to become a cross-asset approach with investors focusing on issues with value disruption potential.”

“Delivering a **net-zero transition** is the most material sustainability value disrupter for investors and we focus on three interlinked categories – **emissions control, financing the transition, and inclusive resilience**. Quality of governance is a cross-cutting issue that will help to determine the pace of decarbonisation.”



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# Introducing Sustainability Research

The global discussion on sustainability is entering a new phase. We are ideally placed to help investors navigate the fast-changing landscape.

The global net-zero transition has implications for people's wellbeing, economic growth, and the value of financial instruments. How will it be achieved, and how quickly? These questions remain a focus for many investors, even as economics overtakes politics as the key driver for efforts to decarbonise economies.

In HSBC Global Investment Research, the net-zero transition is at the heart of our sustainability research. We look at three interlinked categories – emissions control, financing the transition, and inclusive resilience. In addition, quality of governance is a cross-cutting issue that will help to determine the pace of decarbonisation.

As we help investors assess the issues, we explore the implications across asset classes and the interplay between economics, fixed income, and equities. Our global footprint includes a broad and

deep presence in emerging markets, where younger generations' choices will shape future transition pathways, and developed markets alike.

We draw on rich resources including our proprietary HSBC Sustainability Sentiment Survey and HSBC Climate Solutions Database. Crucial as the data are, though, we see judgement as the essence of financial research. Face-to-face interactions help our clients make the right calls. We also facilitate wider discussions on the most pressing sustainability-related issues, enabling clients to take part in expert debate informed by a range of perspectives.

We hope this brochure gives you a further insight into our capabilities, our credentials and our team, and look forward to engaging with you on this vital topic.

**Sincerely, Zoë Knight**



**Zoë Knight**

Global Head, Sustainability  
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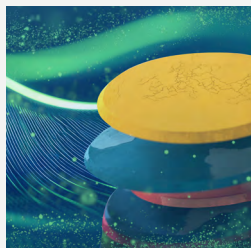


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# Our Credentials

As well as integrating sustainability considerations into our research across the asset classes, we publish dedicated analysis and thought leadership on the net-zero transition.

Find free to view summaries, overviews and videos of some of our key reports and proprietary insights below.



## Net-Zero Navigator

Our regular report focuses on cross-cutting transition questions – from funding sources and the role of AI, to people power.

[View report](#)

## HSBC Sustainability Sentiment Survey

What's on the mind of investment professionals in sustainability-related roles? Our proprietary survey explores their outlook and strategy.

[View summary](#)

## Live Insights

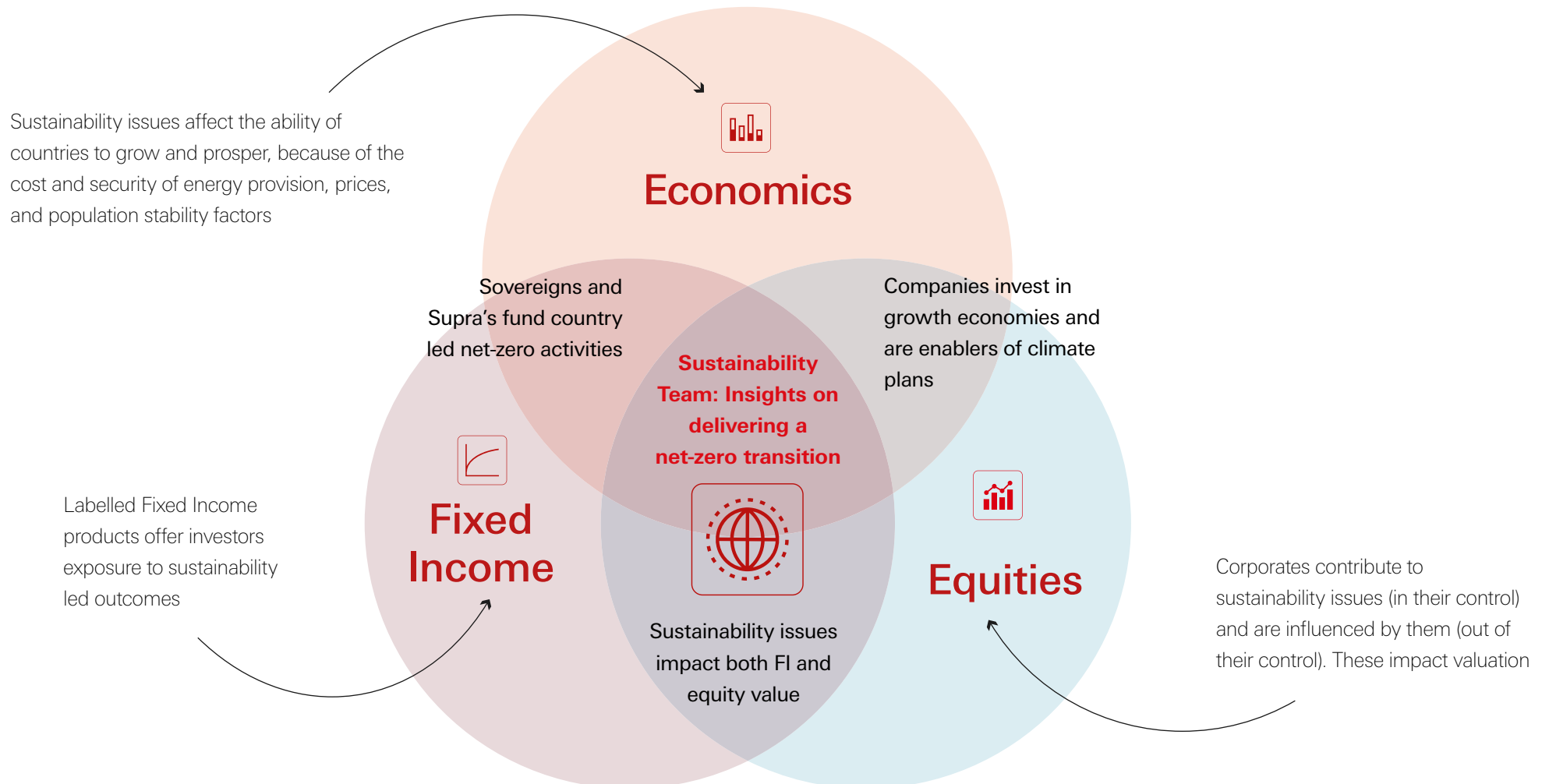
Watch our Q and A session on sustainable investment, regulation, reporting, regional divergences, and more.

[Register now](#)



# Sustainability transcends asset classes

## Collaboration with other asset classes to integrate Sustainability



# Our global team



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**Zoë Knight**

Zoë is the Global Head of Sustainability Research and Integration. She joined HSBC in 2010 covering equity strategy, responsible investing, and climate change. In 2020, she was recognised as one of 275 global female energy influencers by the Women's Energy Council, and in 2021 she featured in 'The Female Lead', a book of 67 women changing the world today. In 2022, she was included in the inaugural list of 50 most influential people in Sustainable Finance by Financial News, and in 2023, she featured in the COP28UAE Top 100 Middle East Sustainability voices. Zoë is a Non-Executive Director of HSBC UK Bank Plc.

# Equities



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# Fixed Income

# Specialist Sales

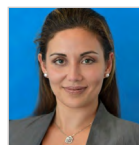


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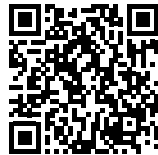
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# Selected reports

## Net-Zero Navigator

The great re-invention



## Net-Zero Navigator

Where will the money come from?



## Net-Zero Navigator

Infrastructure: From bottleneck to catalyst



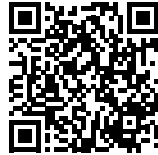
## HSBC Sustainability Sentiment Survey

A widening gap



## Green Bond Insights

Sovereigns, SSAs, and the net zero transition



## Green Bond Insights

Headwinds and tailwinds



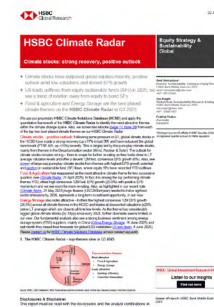
## Climate Solutions Playbook 2025

Investing in the transition



## HSBC Climate Radar

Climate stocks: strong recovery, positive outlook





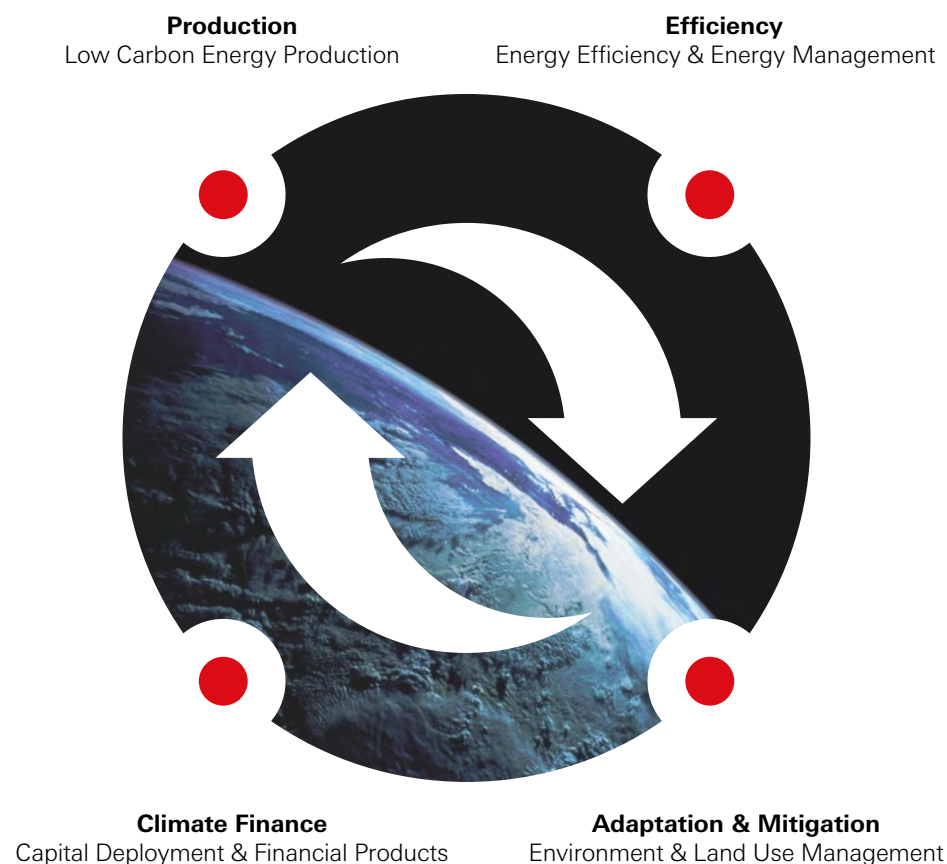
# HSBC Climate Solutions Database

## Investment opportunity-set in climate change space

The **HSBC Climate Solutions Framework** is a comprehensive tool-kit to screen and analyse global companies that are focused on addressing, combatting and developing solutions to offset and overcome the effects of climate change, and thus enabling the transition towards a low carbon economy.

The **HSBC Climate Solutions Database** is the outcome of applying the HSBC Climate Solutions Framework on the universe of global stocks. The database comprises companies with varying levels of exposure to climate-related businesses and defines an investment opportunity-set within the Climate Change space.

**HSBC Climate Solutions Database**  
to generate Climate alpha



# Sustainability Sentiment Survey: A widening gap

- ◆ What's next for net-zero transition funding?
- ◆ Screening, scoring, integration, thematic investing – how are firms incorporating sustainability into their strategy?
- ◆ Who will drive the majority of transition funding in the future?
- ◆ How are disclosure rules informing the investment process?

[Find out more](#)



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# Independent, insightful, investable

We help you make investment decisions in a world where risks and opportunities can shift from day to day

It's hard to keep up in a world that feels like it's changing faster than ever. Yet investors, companies, and policymakers cannot slow down, and must keep making decisions. Global Investment Research has the expertise to help institutional and corporate clients – as well as our colleagues at HSBC – make the right investment calls.

**As HSBC's independent research business, our global team is organised around three pillars:**

- ◆ **Global Economics:** We cover key countries and regions, and have a dedicated focus on trade
- ◆ **Macro Strategy:** Integrated coverage across Multi-Asset, FX, Fixed Income, EM and Equity Strategy
- ◆ **Equity Research:** Focus on Asia, Middle East, and Emerging Markets overall, as well as key US and global industry sectors

These pillars are supported by our integrated approach across **AI and Data Science**, **Digital Assets** and **Sustainability**. Collaboration across asset classes is key for us.

Our research has won many awards. This reflects the breadth of what we offer: short- and long-term economic, currency, bond, and commodity forecasts across the

globe, multi-asset positioning, equity strategy views, scenario analysis on hundreds of stocks and sectors, and deep dives into the Nine Themes that are shaping the investment world, from automation to demographics, to energy transition and disruptive technology.

Global Investment Research has views you can use. While we harness cutting-edge data science techniques, including the power of AI, we see judgement as the essence of financial research.

The collective experience and acumen of our team of professionals are at the heart of our offering to you. Let our unique and thought-provoking analysis and insights help you make the right call.

We look forward to working with you.

**Sincerely, David May**

[Watch](#) our Guide to Global Investment Research video



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# How and where to plug into our resources

Stay connected to our topical and timely thought leadership

## Available to clients



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